



Item 1 - Cover Page

Karen L. Powell

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This brochure supplement provides information about Karen L. Powell that supplements the TLG Advisors, Inc. Brochure. You should have received a copy of that brochure. Please contact TLG Advisors, Inc. if you did not receive TLGA's brochure or if you have any questions about the contents of this supplement.

Additional information about Karen L. Powell is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Ms. Powell was born in 1948. She received her bachelor's degree from Duquesne University in 1969. She completed Masters studies at the University of Pittsburg from 1979 until 1981. She became a CERTIFIED FINANCIAL PLANNER™ Practitioner in 1996. From 2003 until 2025 she was a Registered Representative Investment Advisor Representative at Concourse Financial Group. In 2025 she joined The Leaders Group, Inc. as a Registered Representative and TLG Advisors, Inc. as an Investment Advisor Representative.

Item 3 - Disciplinary Information

Registered investment advisers are required to disclose all relevant facts about any legal or disciplinary issues that you need to know about before deciding to invest your money with them. Ms. Powell has a customer complaint in 1992. Customer purchased PaineWebber Gas Ltd Ptnship on secondary market at a discounted price. Soon Paine Webber repriced the product much lower, and the client filed a complaint. PW settled for \$15k without telling the advisor and had Ms. Powell sign an agreement to it a year later.

Item 4 - Other Business Activities

Ms. Powell sells commission-based products (such as insurance or annuities) as a registered representative of The Leaders Group, Inc., a FINRA-registered broker-dealer. She is a Financial Planner at Orion Financial Associates. She also may sell other fixed insurance products and manages personal rental properties.

Item 5 - Additional Compensation

Ms. Powell provides investment-planning advice to her customers on a fee basis. If you were to purchase a commission-based product from her, she will explain how she is paid and how it differs from a fee-based transaction. In addition, she may receive compensation from the activities detailed in Item 4 above.

Item 6 - Supervision

We supervise our investment advisor representatives in the following ways:

- Compare activity in your account with your investment objectives;
- Ensure that your financial information and investment objectives have been recorded;
- Confirm that you are contacted annually to find out if there are any changes in your financial information or investment objectives;
- Verify that you receive quarterly statements;
- Make sure your advisory fees are being charged correctly;
- Ensure that we comply with your wishes concerning directed brokerage arrangements;
- Check to see if you are invested in securities that don't match your risk tolerance.

Advisory representatives are supervised by Jane Riley, TLG Advisors, Inc. Chief Compliance Officer. She may be reached at 888-371-0013, or compliance@tlgadvisors.net.