



## Item 1 - Cover Page

### **James A. Jacobs**

10108 Krause Road, Suite 201

Chesterfield, VA 23832

804-768-0541

[jimmy.jacobs@milestonefs.net](mailto:jimmy.jacobs@milestonefs.net)

[www.milestonefinancialsolutions.com](http://www.milestonefinancialsolutions.com)

### **TLG Advisors, Inc.**

26 West Dry Creek Circle, Suite 800

Littleton, CO 80120

303-797-9080

[www.tlgadvisors.net](http://www.tlgadvisors.net)

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This brochure supplement provides information about James A. Jacobs that supplements the TLG Advisors, Inc. Brochure. You should have received a copy of that brochure. Please contact TLG Advisors, Inc. if you did not receive TLGA's brochure or if you have any questions about the contents of this supplement.

Additional information about James A. Jacobs is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2 – Educational Background and Business Experience

Mr. Jacobs was born in 1947. He attended the University of Richmond and has earned the CLU and ChFC professional designations. From January 1971 to August 2018, he worked as a Financial Consultant for



AXA Equitable. He started Jacobs Financial Group in 1990, in March of 2018 the company was renamed Milestone Financial Solutions. In September 2018, he began working as an Agent at Pinnacle Insurance & Investments LLC, as well as a Registered Representative of The Leaders Group, Inc.

### **Item 3 - Disciplinary Information**

Registered Investment Advisers are required to disclose all relevant facts about any legal or disciplinary issues that you need to know about before deciding to invest your money with them. Mr. Jacobs received a customer complaint in 1997 for recommending unsuitable investments. A settlement was made without the admission of any liability on either EQ Financial Consultants or Mr. Jacobs. He received a different customer complaint in 2016 alleging that they were improperly informed of the fees and charges associated with a variable annuity; this complaint was settled in the interest of good client relations, the Firm agreed to settle the matter with no loss to the Firm. Mr. Jacobs resigned from AXA Advisors while under internal investigation for alleged violation of firm policies which were subsequently investigated by FINRA with no findings that warranted any further action

### **Item 4 - Other Business Activities**

Mr. Jacobs sells commission-based products (such as insurance or annuities) as a Registered Representative of The Leaders Group, Inc., a FINRA-registered broker-dealer. In addition, he sells insurance products through Milestone Financial Solutions, Pinnacle Insurance & Investments LLC, and various other companies. He is the owner of JBS LLC, a Real Estate Partnership, as well as Beach Manor, LLC, a rental property.

### **Item 5 - Additional Compensation**

Mr. Jacobs provides investment-planning advice to his customers on a fee basis. If you were to purchase a commission-based product from him, he will explain how he is paid and how it differs from a fee-based transaction. In addition, he may receive compensation from the activities listed in Item 4 above.

### **Item 6 - Supervision**

We supervise our Investment Advisor Representatives in the following ways:

- Compare activity in your account with your investment objectives;
- Ensure that your financial information and investment objectives have been recorded;
- Confirm that you are contacted annually to find out if there are any changes in your financial information or investment objectives;
- Verify that you receive quarterly statements;
- Make sure your advisory fees are being charged correctly;
- Ensure that we comply with your wishes concerning directed brokerage arrangements;
- Check to see if you are invested in securities that don't match your risk tolerance.

Advisory representatives are supervised by Jane Riley, TLG Advisors, Inc. Chief Compliance Officer. She may be reached at 303-797-9080, or [compliance@leadersgroup.net](mailto:compliance@leadersgroup.net).