

Item 1 - Cover Page

Susan A. Spancers

17610 E. Nichols Place

Centennial CO 80016

303-766-9599

susan.spancers@leadersgroup.net

<http://www.susanspancers.com/>

TLG Advisors, Inc.

26 West Dry Creek Circle, Suite 800

Littleton, CO 80120

303-797-9080

www.tlgadvisors.net

March 2019

This brochure supplement provides information about Susan A. Spancers that supplements the TLG Advisors, Inc. Brochure. You should have received a copy of that brochure. Please contact TLG Advisors, Inc. if you did not receive TLGA's brochure or if you have any questions about the contents of this supplement.

Additional information about Susan A. Spancers is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Ms. Spancers has been in the financial services industry since 1989. She is the founder of Spancers & Associates, where she specializes in estate planning, personal financial planning and employee benefit plans. She is a Certified Senior Advisor (CSA), a Registered Financial Consultant (RFC), and holds the

FINRA Series 6 and 65 securities registrations. Ms. Spancers was born in 1949 and graduated from Regis University.

Item 3 - Disciplinary Information

Registered investment advisers are required to disclose all relevant facts about any legal or disciplinary issues that you need to know about before deciding to invest your money with them. Ms. Spancers has no actions that are material to her capacity as an investment adviser representative.

Item 4 - Other Business Activities

Ms. Spancers sells commission-based products (such as insurance or annuities) as a registered representative of The Leaders Group, Inc., a FINRA-registered broker-dealer. She may also sell other insurance products through Spancers & Associates.

Item 5 - Additional Compensation

Ms. Spancers provides investment-planning advice to her customers on a fee basis. If you were to purchase a commission-based product from her, she will explain how she is paid and how it differs from a fee-based transaction. In addition, she may receive compensation from the activities detailed in Item 4 above.

Item 6 - Supervision

We supervise our investment advisor representatives in the following ways:

- Compare activity in your account with your investment objectives;
- Ensure that your financial information and investment objectives have been recorded;
- Confirm that you are contacted annually to find out if there are any changes in your financial information or investment objectives;
- Verify that you receive quarterly statements;
- Make sure your advisory fees are being charged correctly;
- Ensure that we comply with your wishes concerning directed brokerage arrangements;
- Check to see if you are invested in securities that don't match your risk tolerance.

Advisory representatives are supervised by Jane Riley, TLG Advisors, Inc. Chief Compliance Officer. She may be reached at 303-797-9080, or compliance@leadersgroup.net.